



# talis® income manager™

## Benefits for your customers:

- Quick, easy payments for Talis Alto charges and saleable items
- Instant refunds via transaction receipts
- Rapid payment for all library items, whether buying or borrowing
- Increased time and space at service points

## Benefits for your organisation:

- Quicker, more accurate banking and accounting
- Seamless integration with Talis Alto workflows
- Increased financial control and comprehensive auditing options
- Powerful reporting tools to support income generation strategies

## Product Brief

### **Libraries are dealing with more money, from a wider variety of sources than ever before.**

Over-the-counter income is no longer petty cash; payments from the hire of audio-visual materials constitute the single largest source of library income in the public sector, and has directly funded the expansion of services in many UK authorities. Payments for penalties, services and products account for 14% of the budget in academic libraries.

Managing this income is becoming increasingly challenging as the range of chargeable services, payment methods and amounts tendered all increase. Standalone tills can leave libraries with problematic auditing and laborious workflows. At a time when libraries need to reduce costs and increase efficiency, the ability to take, account and report frontline payments is more important than ever.

### **Managing money effectively**

Income Manager provides all the facilities of a till to deliver flexible payment handling, daily banking/accounting tools, and powerful management information reporting. It networks all your payment points together, delivering accurate, site-wide access to income data. Income Manager is seamlessly integrated into Talis Alto workflows, and is designed to work with discrete till drawers and receipt printers to create space at your circulation desk and make stand-alone tills obsolete. Payment data is accurate, traceable, and automated, freeing library staff from time-consuming banking and accounting tasks.



### Fast payment handling

Income Manager calculates change, prints receipts, processes refunds and manages LMS and saleable item payments – all within Talis Alto – so there's no need to re-key payment information between the LMS and a separate till. The result is a fast, professional and efficient service for your customers, which is vital at busy service points.

### Accurate accounting

Income Manager delivers accurate till auditing, making it easy to reconcile expected income in the LMS with the actual takings in your tills. A streamlined cashing-up process is part of the comprehensive audit trail which reduces discrepancies and the effort associated with tracking them down. Electronic till reports and transaction logging make it easy for staff to compile accounting information for finance and administrative staff, or external auditors.

### Powerful reporting

In addition to the finance information available directly from within Income Manager, a dedicated income management reporting universe within Talis Decisions provides a range of tailored reports. Finance staff can easily drill-down to income data for a single till, or analyse aggregated data across the whole library service to view banked totals, or (for example) incomes grouped by site, charge or product. Even your tax liabilities are calculated automatically. Furthermore, data is both timely and accurate. Income Manager reporting supports effective income generation strategies to help you monitor and optimise income generation across the service. There is no need to wait for manual accounting processes to complete; a library manager can log on at any time and generate clear, comparative reports about your library's revenue streams.

### Find out more

*For more information about Income Manager or any other aspect of the Talis Library Management Suite, please call our Sales Team on 0870 400 5090, visit [www.talis.com/income](http://www.talis.com/income) or send an email to [sales@talis.com](mailto:sales@talis.com).*

"Income Manager has certainly improved cash management at the desk. The real benefit has been the improvements to audit and financial control. We've tightened up on procedures relating to cash management at issue desks and can now account for any variance at the end of each day."

Jane O'Neill, Library Systems Manager,  
Queens University

"Staff see this module as a great improvement to their existing method of income management."

Keith Aston, Library Systems Manager,  
Swansea Institute